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 7 FINANCIAL INDUSTRY REGULATORY
 AUTHORITY, INC. (“FINRA”) f/k/a NATIONAL
 8 ASSOCIATION OF SECURITIES DEALERS,
 INC.

9
 10 UNITED STATES DISTRICT COURT
 11 FOR THE NORTHERN DISTRICT OF CALIFORNIA
 12

13 DENISE R. REED,
 14 Petitioner,
 15 v.
 16 NATIONAL ASSOCIATION OF SECURITIES
 DEALERS, INC., WHITE PACIFIC
 SECURITIES, INC. and ROY L. PANELLI,
 17 Respondents.

18 CASE NO. 4:07-CV-03648-CW
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**STIPULATION REGARDING
 EXTENSION OF TIME TO ANSWER OR
 OTHERWISE RESPOND TO FIRST
 AMENDED PETITION TO CONFIRM
 ARBITRATION AWARD**

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 21 WHEREAS the First Amended Petition to Confirm Arbitration Award in the above-captioned
 22 action was filed on July 24, 2007 and served on Respondent Financial Industry Regulatory Authority,
 23 Inc. (“FINRA”) f/k/a National Association of Securities Dealers, Inc.¹ on July 25, 2007;

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 27 ¹ On July 30, 2007, National Association of Securities Dealers, Inc. changed its name to
 28 Financial Industry Regulatory Authority, Inc.

WHEREAS, the parties stipulated on August 8, 2007 to extend the time for Respondent FINRA to answer or otherwise respond to the First Amended Petition in this action through and including September 14, 2007;

WHEREAS the parties understand that the Court may enter a new scheduling order in this case, but has not yet entered such a schedule;

WHEREAS, Petitioner Denise R. Reed and Respondent FINRA are attempting to resolve this matter without intervention by the Court and therefore have stipulated to extend the time for Respondent FINRA to answer or otherwise respond to the First Amended Petition in this action through and including October 12, 2007;

NOW THEREFORE, the parties hereby STIPULATE AND AGREE, and request the Court to order, as follows:

Respondent FINRA, shall have to and including October 12, 2007 within which to file an answer or otherwise respond to the First Amended Petition.

DATED: September 11, 2007

GIBSON, DUNN & CRUTCHER LLP
ETHAN D. DETTMER
REBECCA JUSTICE LAZARUS

By: s/ Rebecca Justice Lazarus
Rebecca Justice Lazarus

Attorneys for Respondent
FINANCIAL INDUSTRY REGULATORY
AUTHORITY, INC. ("FINRA") f/k/a NATIONAL
ASSOCIATION OF SECURITIES DEALERS, INC.

DATED: September 11, 2007

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